

NHS
Isle of Wight
NHS Trust



NHS
Hampshire and Isle of Wight



Finance report for Policy and Scrutiny Committee

May 2023

System Finance

Local Authority

- 2022/23 overspend on Adult Social Care (ASC) £5.3m, Children's Social Care (CSC) £2.9m and a balanced spend in relation to Public Health. System Related Pressure :- Hospital Discharge Scheme c £2.1m; unit cost of care packages.
- Key risks 2023/24 – achievement of planned savings targets : ASC £1.2m & CSC £0.25m; continuing/additional high cost placements; further pressure from Hospital Discharge activity; CHC.

ICB

- 2023/24 Revised plan submitted in May, deficit of £7.1m (2022/23 outturn £12.6m) total efficiency needed £152m
- 2023/24 IOW Place – efficiency savings of £8.7m
- Key risks 2023/24 – Delivery of efficiency savings, CHC and prescribing expenditure above planned levels. Reduction of Hospital Discharge Spend.

Trust

- 2023/24 Revised plan submitted in May, deficit of £24.8m (2022/23 outturn £24.8m) total efficiency needed £18.1m (6.9%)
- 3,972 wte workforce plan, a 10 wte reduction over 2022/23 (0.3%)
- Key risks 2023/24
 - Removal of escalation capacity presents operational risk and risk to delivery of performance targets, including elective recovery
 - High CIP requirement at 6.9%